



# *talati & talati llp*

*Chartered Accountants*

## **Independent Statutory Auditors' Report for the Year Ended 31<sup>st</sup> March 2024**

To,  
The Members  
Amanzi International Private Limited,  
Ahmedabad.

### **Report on the Audit of the Standalone Financial Statements**

#### **Opinion**

We have audited the standalone financial statements of **Amanzi International Private Limited** ("the Company"), which comprise the balance sheet as at 31st March 2024, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (**hereinafter referred to as "the Standalone financial statements"**).

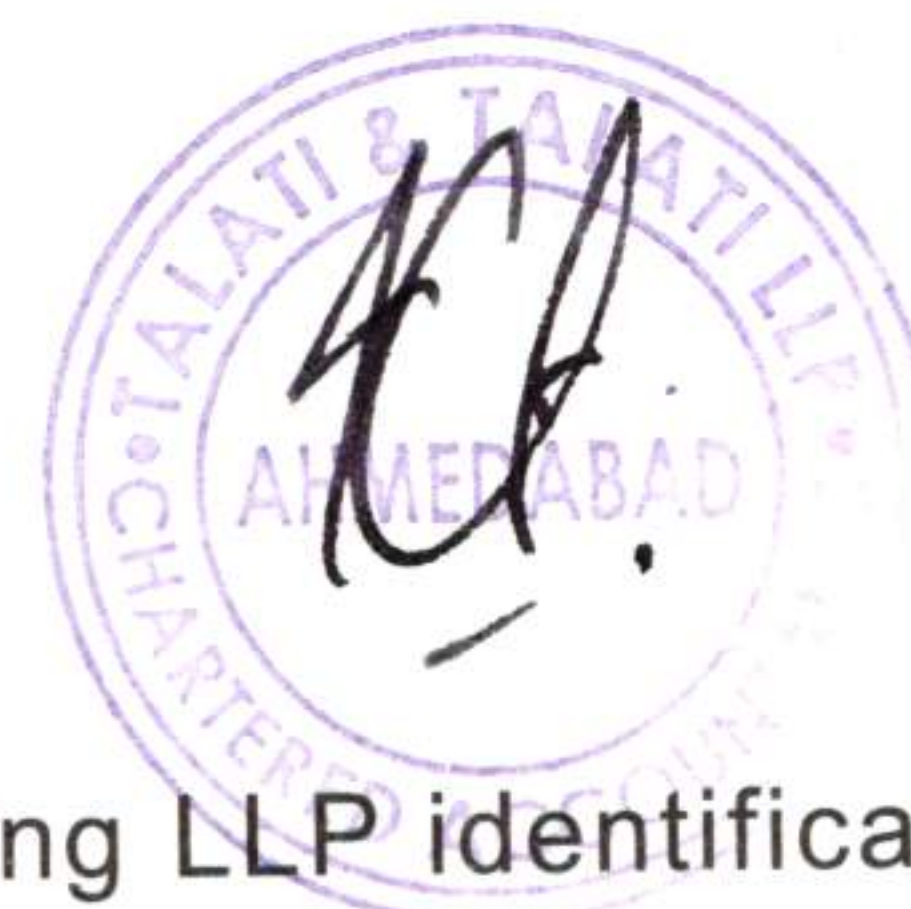
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and profit, and its cash flows for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Responsibility of Management for Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Talati & Talati LLP, a Limited Liability Partnership bearing LLP identification NO. AAO-8149

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In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. Refer to our report in "Annexure A"**

### **Other matter**

Corresponding figures for the year ended 31st March 2023 have been audited by another auditor who expressed an unmodified opinion dated 09th September 2023 on the standalone financial statements of the Company for the year ended 31st March, 2023. Our opinion on the standalone financial statements is not modified in respect of this matter.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in the paragraph 2B(f), below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
  - (c) The Standalone Balance Sheet, the standalone Statement of Profit and Loss, and the standalone Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act.
  - (e) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure C".



- (f) Reporting on the adequacy of Internal Financial Control over Financial Reporting of the Company and the operating effectiveness of such controls, under section 143(3)(i) of the act is not applicable in view of the exemption available to the company in terms of notification no. G.S.R.583(E) dated 13 June 2017 issued by Ministry of Corporate Affairs , Government Of India, read with general circular No. 08/2017 dated 25 July 2017.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- (h) Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (a) The company does not have any pending litigation as on the date of financial statement;
- (b) The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- (c) There were no amounts which were required to be transferred to Investor Education and Protection Fund by the Company.
- (d) (i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
  - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- (ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:
- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
  - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries;
- and
- (iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under subclause (d) (i) and (d) (ii) contain any material mis-statement.
- (e) The Company has not declared or paid any Dividend during the year as prescribed under Section 123 of the Companies Act, 2013.



- (f) The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable from 1 April 2023.

Based on our examination, which include test checks, we found that the Company utilizes accounting software equipped with the necessary features and specifications to comply with the requirements of Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014. However, we observed that the Audit Trail (edit log) feature was activated only for a limited period, specifically from 9th March, 2024 to 31st March, 2024. For the earlier period (1<sup>st</sup> April, 2023 to 08<sup>th</sup> March, 2024) Audit trail (edit log) has not been enabled by the company as per the requirement on rule 11(g) of the Companies (Audit and Auditors) Rules, 2014

We did not come across any instance of the audit log feature being tempered with in respect of such accounting software for the period for which the feature is enabled.

For, TALATI & TALATI LLP

Chartered Accountants

FRN.: 110758W / W100377.



A handwritten signature in black ink, appearing to be "Kushal Talati".

(Kushal Talati)

Mem No. 188150

UDIN: 24188150BKACXE2969

Place of Signature: Ahmedabad

Date: 15/07/2024

## ANNEXURE A

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



## ANNEXURE B TO INDEPENDENT AUDITOR'S REPORT

The Annexure referred to in Independent Auditor's Report to the members of the Company on the financial statement for the year ended 31st March 2024, we report that:

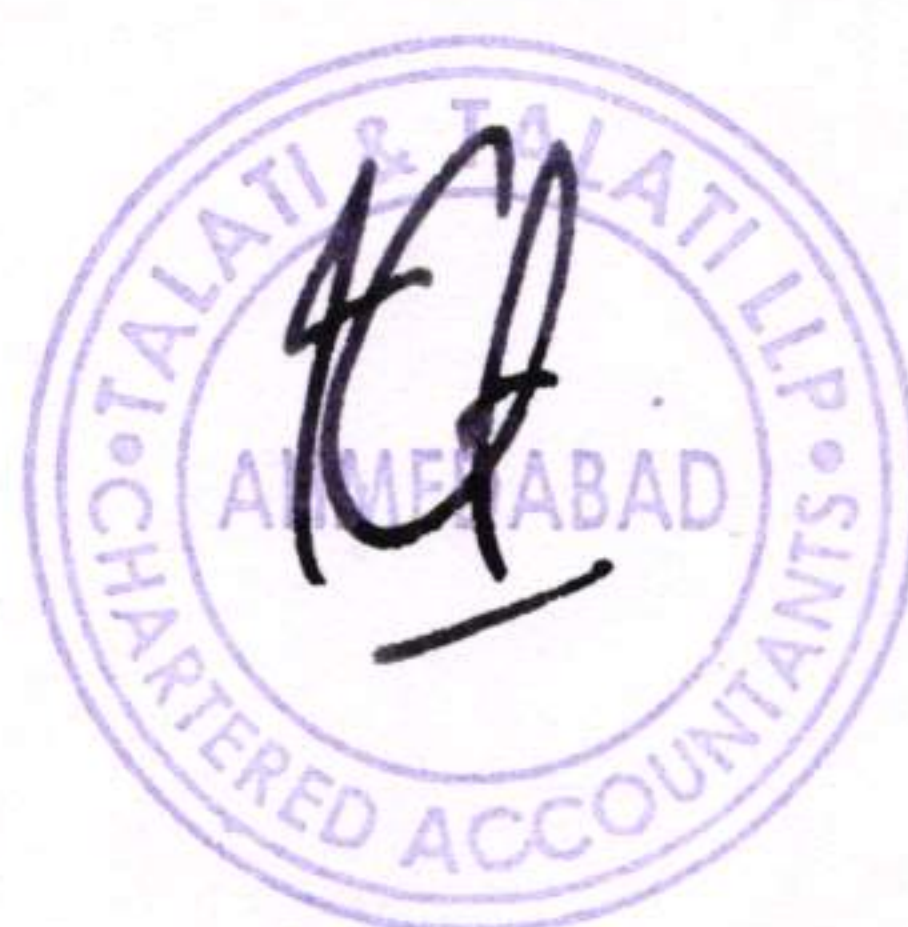
- i) In respect of its Property, Plant, Equipment's and Intangible Asset:
  - a. (A) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment ("PPE").  
  
(B) The Company has maintained proper records showing full particulars of Intangible Assets and Intangible Assets under Development.
  - b. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular program of physical verification of its property, plant and equipment by which all Property, plant and equipment are verified in a phased manner. In accordance with this program, certain Property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification
  - c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties disclosed in the standalone financial statements are held in the name of the Company.
  - d. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its property, plant and equipment or Intangible assets or both during the year.
  - e. According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- ii) The company is a service company, primarily rendering Transportation related services. Accordingly, it does not hold any physical inventories. Hence clause (ii) of paragraph 3 of order is not applicable to Company.
- iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, provided guarantee or security to companies, firms, Limited Liability Partnerships and other parties during the year. The Company has granted loans or advances in the nature of loans, secured or unsecured, to companies and any other parties during the year, in respect of which:



- a) The Company has granted loans and advances in the nature of loans during the year and details of which are given below:

Particulars	Aggregate amount granted/provided during the year (Rs. In Lakhs)	Balance Outstanding at the Balance Sheet Date (Rs. In Lakhs)
- to Subsidiary	Nil	Nil
- to Joint Venture	Nil	Nil
- to Associate	Nil	Nil
- to Others	1.82	72.21

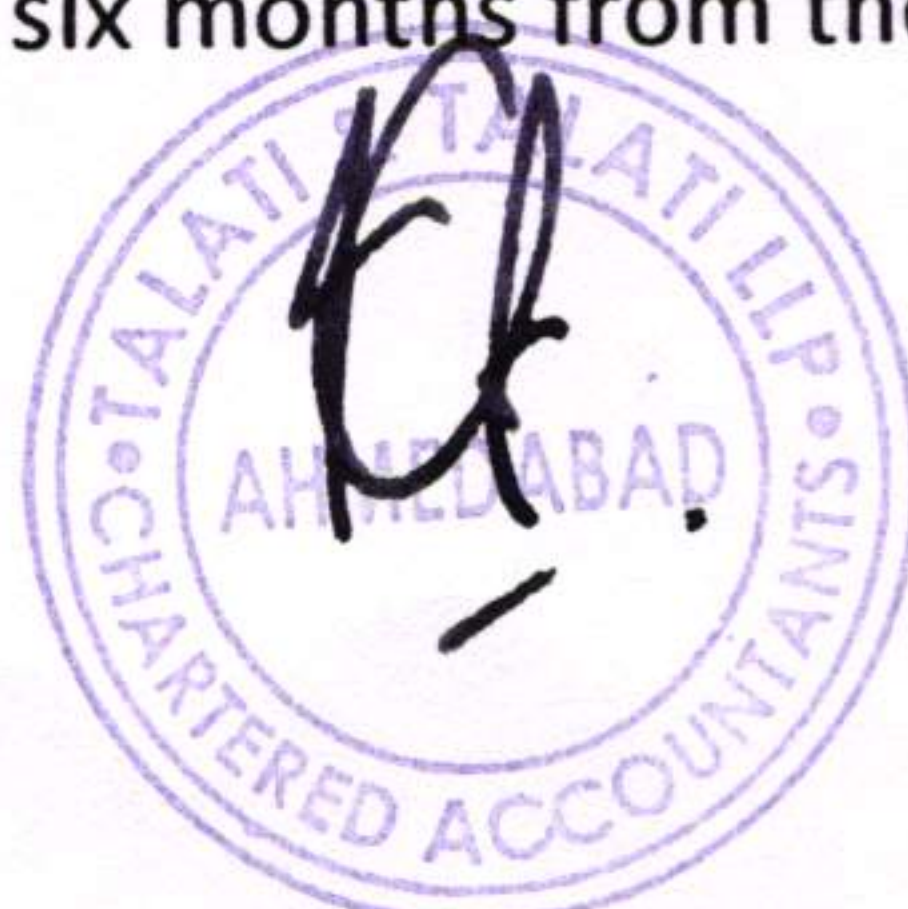
- b) According to the information and explanations given to us and based on the audit procedures conducted by us, we are of the opinion that the terms and conditions of the Loan provided are, prima facie, not prejudicial to the interest of the Company.
- c) In respect of some loans granted or advances in the nature of loans provided by the Company, the schedule of repayment of principal and payment of interest has been stipulated and the repayments are not due during the year so we were unable to comment on regularity of repayment receipts. Further, the Company has also granted loans or advances in the nature of repayable on demand without specifying terms or period of repayment so we were unable to comment on regularity of repayment receipts for the same.
- d) According to information and explanations given to us and based on the audit procedures performed, in respect of loans granted and advances in the nature of loans provided by the Company, there is no overdue amount remaining outstanding as at the balance sheet date.
- e) No loan or advance in the nature of loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties.



- f) The Company has granted Loans or advances in the nature of loans which are repayable on demand or without specifying any terms or period of repayment details of which are given below:

Particulars	All Parties (Including Related Parties) (₹ in Lakhs)	Promoters (₹ in Lakhs)	Related Parties (₹ In Lakhs)
Aggregate amount of loans outstanding in the nature of loans which are without specifying any terms or period of repayment	72.21	Nil	72.21
Percentage of loans outstanding to the total loans outstanding	100.00%	Nil	100.00%

- iv) In our opinion and according to the information and explanations given to us, the Company has not advanced loans to directors / to a company in which the director is interested to which, the provisions of section 185 of the Companies Act, 2013 apply and hence not commented upon. In our opinion and according to the information and explanations given to us, the Company has made investments and given guarantees / provided security which is in compliance with the provisions of section 186 of the Companies Act, 2013.
- v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposit and hence the provisions of Section 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposits) Rules, 2014 with regard to the deposits accepted are not applicable to the Company. Therefore, the provisions of Clause (v) of paragraph 3 of the Order are not applicable to the Company. According to the information and explanations given to us, no order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal.
- vi) The central government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company. Hence clause (vi) of paragraph 3 of order is not applicable.
- vii) In respect of statutory dues:
- a. According to the records of the Company, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Service Tax, Goods & Services Tax, Cess and any other statutory dues applicable to it. On the basis of records produced before us for our verification and according to the information & explanation given to us, no amounts payable in respect of the aforesaid dues were outstanding as at 31st March, 2024 for a period of more than six months from the date of becoming payable.



- b. According to the information and explanations given to us and based on the audit procedures conducted by us, we are of the opinion that there are no disputed Statutory dues as at 31<sup>st</sup> March, 2024.
- viii) In our opinion and according to the information and explanations given to us and on the basis of our examination of the records of the Company, we confirm that we have not come across any transactions not recorded in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- ix) a. Based on our audit procedure and according to the information and explanation given to us, we are of the opinion that the Company has not defaulted in repayment of dues to a financial institutions, banks or debenture holders.
- b. According to the information and explanations given to us, company is not declared willful defaulter by any Bank or Financial Institution.
- c. Based on an overall examination of balance sheet of the company, in our opinion the company has not taken any term loan during the year and there are no unutilized term loans at the beginning of the year and hence, reporting under clause (ix)(c) of the order is not applicable.
- d. According to the information and explanations given to us, company has not utilized fund raised on short term basis for long term purpose.
- e. Based on our audit procedure and according to information and explanation given to us, we are of the opinion that the Company has not raised funds to meet the obligations of its Subsidiary.
- f. According to the information and explanations given to us, company has not raised loan on pledge of securities held in subsidiaries.
- x) a. According to the information and explanations given to us, the Company had not raised any money by way of public issue during the year.
- b. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable to the Company.
- xi) a. Based upon the audit procedures performed and information and explanations given by the management, we report that no material fraud by the Company or any fraud on the Company by it's officer or employees has been noticed or reported during the course of our audit.



- b. Based upon the audit procedures performed, No report u/s 143(12) of the Companies Act is required to be filed by the auditor in form ADT-4 as prescribed under rule 13 of Companies Rule, 2014 with Central Government.
- c. According to the information and explanations given to us, No whistle blower complaints has come to the knowledge of Auditor.
- xii) In our opinion and according to the information and explanations given to us, the provisions of special statute applicable to chit funds and nidhi / mutual benefit funds / societies are not applicable to the company. Hence, clause (xii) of the Company's (Auditor's Report) Order, 2020 is not applicable.
- xiii) In our opinion and according to the information and explanations given to us, the transactions entered by the Company with related parties are in compliance with the provisions of section 177 and 188 of The Companies Act, 2013 and details thereof are properly disclosed in the Standalone financial statements.
- xiv) a. Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
- b. In our opinion and according to the information and explanations given to us, Company is not required for internal audit as required u/s 138 of Companies Act, 2013 and Accordingly clause 3(xiv)(b) of the Order is not applicable.
- xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi) a. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
- b. According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.
- xvii) In our opinion and to the best of our information and according to the explanation given to us the company has incurred cash loss as per following table

Particulars	As at 31st March, 2024 (Rs. in Lakhs)	As at 31st March, 2023 (Rs. in Lakhs)
Cash lose for year ended	1.53	0.40



- xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx) The Company was not having net worth of rupees five hundred crore or more, or turnover of rupees one thousand crore or more or a net profit of rupees five crore or more during the immediately preceding financial year and hence, provisions of Section 135 of the Act are not applicable to the Company during the year. Accordingly, reporting under clause 3(xx) of the Order is not applicable for the year.
- xxi) According to information and explanations given to us, and based on CARO report issued by and the information provided by the auditor of the companies included in the consolidated financial statements of the company we report that CARO is applicable only to the holding company/parent and to no other company included in consolidated financial statements. We have not reported any qualifications or adverse remarks in CARO report of holding Company/parent.

Place of Signature: Ahmedabad  
Date: 15/07/2024



For, TALATI & TALATI LLP  
Chartered Accountants  
FRN: 110758W /W100377

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(Kushal Talati)  
Mem No. 188150  
UDIN: 24188150 BKA LxE 2969

## **ANNEXURE C TO INDEPENDENT AUDITOR'S REPORT**

**Report on the internal financial controls with reference to the aforesaid standalone financial statements under Clause (i) of Sub-section 3 of Section 143 of the Act.**

**(Referred to in paragraph 2(A)(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date**

### **Opinion**

We have audited the internal financial controls with reference to financial statements of **Amanzi International Private Limited** ("the Company") as of 31 March 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date. In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at 31 March 2024, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

### **Management's and Board of Directors' Responsibilities for Internal Financial Controls**

The Company's Management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

#### **Meaning of Internal Financial Controls with Reference to Financial Statements**

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls with Reference to Financial Statements**

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For, TALATI & TALATI LLP

Chartered Accountants

FRN: 110758W /W100377



A handwritten signature in black ink, appearing to read "Kushal Talati".

(Kushal Talati)

Mem No. 188150

UDIN: 24188150BKA CX E 2969

Place of Signature: Ahmedabad

Date: 15/07/2024

**Amanzi International Private Limited**  
(CIN: U74999GJ2017PTC097622)  
**STATEMENT OF ASSETS AND LIABILITIES**

Particulars		(Rs in Lakhs)	
	Note no	As at 31st March, 2024	As at 31st March, 2023
<b>I. EQUITY AND LIABILITIES</b>			
<b>1. Shareholders' fund</b>			
(a) Share capital	2	1.00	1.00
(b) Reserves and surplus	3	87.82	89.37
(c) Money received against share warrants			
<b>2. Share application money pending allotment</b>			
<b>3. Non-current liabilities</b>			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)	4	0.04	0.04
(c) Other long-term liabilities		-	-
(d) Long-term provisions		-	-
<b>4. Current liabilities</b>			
(a) Short-term borrowings	5	0.05	0.05
(b) Trade payables	6	3.86	2.73
(c) Other current liabilities	7	-	0.95
(d) Short-term provisions	8	0.10	0.45
<b>Total</b>		<b>92.87</b>	<b>94.59</b>
<b>II. Assets</b>			
<b>1. Non-current assets</b>			
(a) Property, plant and equipment and intangible assets			
(i) Tangible assets	9	0.02	0.02
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances	10	72.21	66.02
(e) Other non-current assets		-	-
<b>2. Current assets</b>			
(a) Current investments	11	18.09	19.40
(b) Inventories	12	0.00	0.00
(c) Trade receivables	13	0.82	7.55
(d) Cash and cash equivalents	14	1.74	1.59
(e) Short-term loans and advances			
(f) Other current assets			
<b>Total</b>		<b>92.87</b>	<b>94.59</b>
<b>Significant Accounting Policies</b>			
<b>Notes to the Financial Statements</b>			
The Notes referred to above form an integral part of financial statements			
As per our report of even date attached.			
For TALATI & TALATI LLP Chartered Accountants (Firm Regn. No. 110738W/W100377)		For and on behalf of the Amanzi International Private Limited	
CA KUSHAL TALATI (Partner) Membership No: 188150		Sujith Kurup (Director) DIN : 0133346	
Place: Ahmedabad Date: 15/07/2024 UDIN: 24188150BKACXE2969		Chitra Kurup (Director) DIN : 02578525	

**Amanzi International Private Limited**

(CIN: U74999GJ2017PTC097622)

**STATEMENT OF PROFIT AND LOSS**

(Rs in Lakhs)

Particulars		Note no	For the Year Ended on 31st March, 2024	For the Year Ended on 31st March, 2023
I	Revenue from operations		-	-
II	Other income	15	-	0.69
III	<b>Total Revenue (I + II)</b>		-	<b>0.69</b>
IV	Expenses:			
	Direct Expense		-	-
	Employee Benefit Expense		-	-
	Finance Cost	16	0.18	0.10
	Depreciation and Amortisation	9	0.01	0.04
	Other Expenses	17	1.35	0.99
	<b>Total expenses</b>		<b>1.54</b>	<b>1.13</b>
V	Profit before exceptional and extraordinary items and tax (III - IV)		(1.54)	(0.44)
VI	Exceptional items			
VII	Profit before extraordinary items and tax (V - VI)		(1.54)	(0.44)
VIII	Extraordinary items			
IX	<b>Profit before tax (VII - VIII)</b>		<b>(1.54)</b>	<b>(0.44)</b>
X	Tax expense:			
	(1) Current tax			
	(2) Deferred tax	4	-	0.02
XI	Profit (loss) for the period from continuing operations (IX - X)		(1.54)	(0.47)
XII	Profit (loss) for the period from discontinuing operations			
XIII	Tax expense of discontinuing operations			
XIV	Profit/(loss) for the period from discontinuing operations (after tax) (XII - XIII)		(1.54)	(0.47)
XV	<b>Profit/(loss) for the period (XI + XIV)</b>		<b>(1.54)</b>	<b>(0.47)</b>
XVI	Earnings per equity share:			
	(1) Basic	18	(15.42)	(4.68)
	(2) Diluted	18	(15.42)	(4.68)

Significant Accounting Policies

Notes to the Financial Statements

The Notes referred to above form an integral part of financial statements

As per our report of even date attached.

For TALATI & TALATI LLP

Chartered Accountants

(Firm Regn.No: 110758W/W100377)

CA KUSHAL TALATI

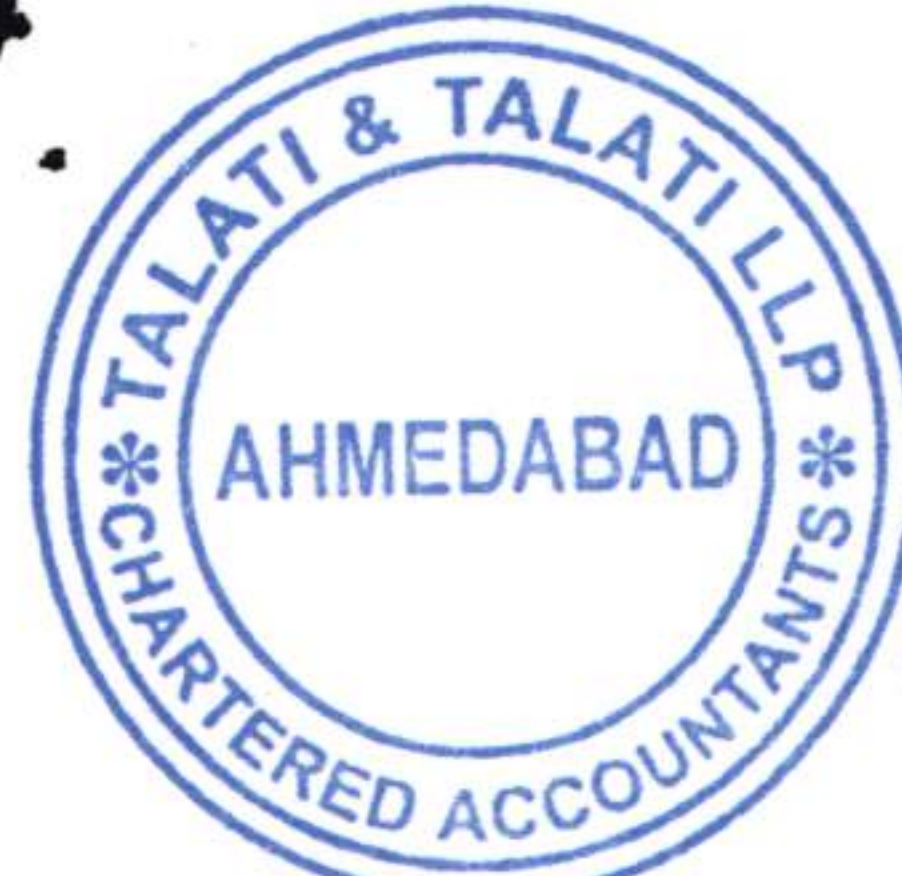
(Partner)

Membership No: 188150

Place: Ahmedabad

Date: 15/07/2024

UDIN: 24188150BKACXE2969



For and on behalf of the  
Amanzi International Private Limited

Sujith Kurup

(Director)

DIN : 0133346

Chitra Kurup

(Director)

DIN : 02578525

**Amanzi International Private Limited**

(CIN: U74999GJ2017PTC097622)

**Statement of Cash Flow**

(Rs in Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit Before Tax	(1.54)	(0.44)
Adjustments for:		
Depreciation	0.01	0.04
<b>Operating Profit before Working Capital Changes</b>	<b>(1.53)</b>	<b>(0.40)</b>
<b>Movements in Working Capital :</b>		
Decrease / (Increase) in Sundry Debtors	1.31	(0.24)
Decrease / (Increase) in Short Term Loans and Advances	6.72	(5.36)
Decrease / (Increase) in Other Current Assets	(0.14)	4.42
(Decrease) / Increase in Trade Payables	1.13	(0.14)
(Decrease) / Increase in Short Term Provisions	(0.35)	0.45
(Decrease) / Increase in Other Current Liabilities	(0.95)	0.95
Cash (used in) / generated from operations	<b>6.18</b>	<b>(0.32)</b>
Direct Taxes Paid		
<b>Net cash (used in) / generated from operating activities (A)</b>	<b>6.18</b>	<b>(0.32)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
<b>Net cash (used in) / generated from investing activities (B)</b>	<b>0.00</b>	<b>-</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
(Repayment) / Proceeds From Short Term Borrowings	0.00	0.05
Repayment / (Proceeds) From Long Term Loans & Advances	(6.18)	-
<b>Net cash (used in) / generated from financing activities (C)</b>	<b>(6.18)</b>	<b>0.05</b>
<b>D.NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>0.00</b>	<b>(0.27)</b>
Cash and cash equivalents at the beginning of the year	0.00	0.28
Cash and cash equivalents at the end of the year	0.00	0.00
<b>Components of cash and cash equivalents</b>		
Cash and cheques on hand	0.00	0.00

Significant Accounting Policies

1

Notes to the Financial Statements

2 to 23

The Notes referred to above form an integral part of financial statements

As per our report of even date attached.

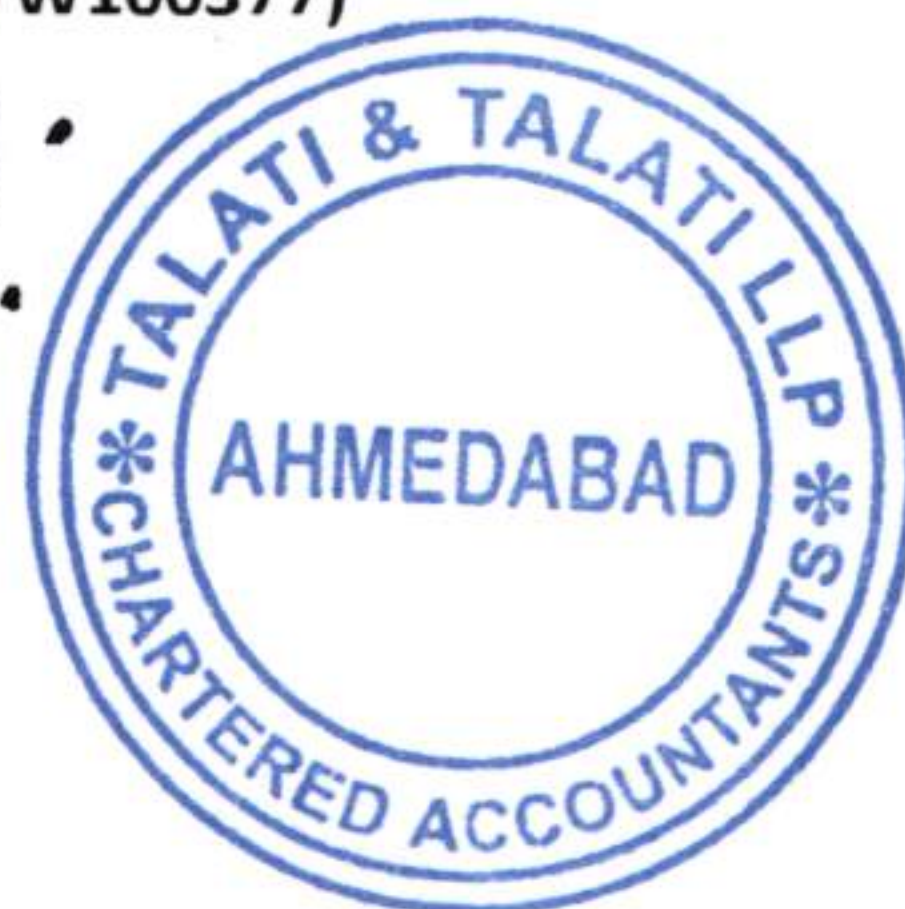
For and on behalf of the  
Amanzi International Private Limited

For TALATI & TALATI LLP  
Chartered Accountants  
(Firm Regn. No: 110/58W/W100377)

CA KUSHAL TALATI  
(Partner)  
Membership No: 188150

Place: Ahmedabad  
Date: 15/07/2024

UDIN: 24188150BKACX E2969



Sujith Kurup  
(Director)  
DIN : 0133346

Chitra Kurup  
(Director)  
DIN : 02578525

#### **ANNEXURE – IV**

#### **SUMMARY STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES & NOTES TO SUMMARY STATEMENTS**

##### **Company overview**

"Amanzi International Private Limited" under provision of Companies Act, 2013 pursuant to certificate of incorporation dated May 30, 2017 with the Registrar of Companies, Ahmedabad. The Corporate Identification Number of our Company is U74999GJ2017PTC097622.

The Company is engaged in the Transport and Logistic Services.

##### **Note 1: Statement on Significant Accounting Policies**

###### **1. Basis of Preparation:**

###### **Basis of accounting and preparation of financial statements:**

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act. The accounting policies adopted in the preparation of financial statements have been consistently applied. All assets and liabilities have been classified as current or non-current as per the company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of operations and time difference between the provision of services and realization of cash and cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of current and noncurrent classification of assets and liabilities.

###### **2. Use of Estimates:**

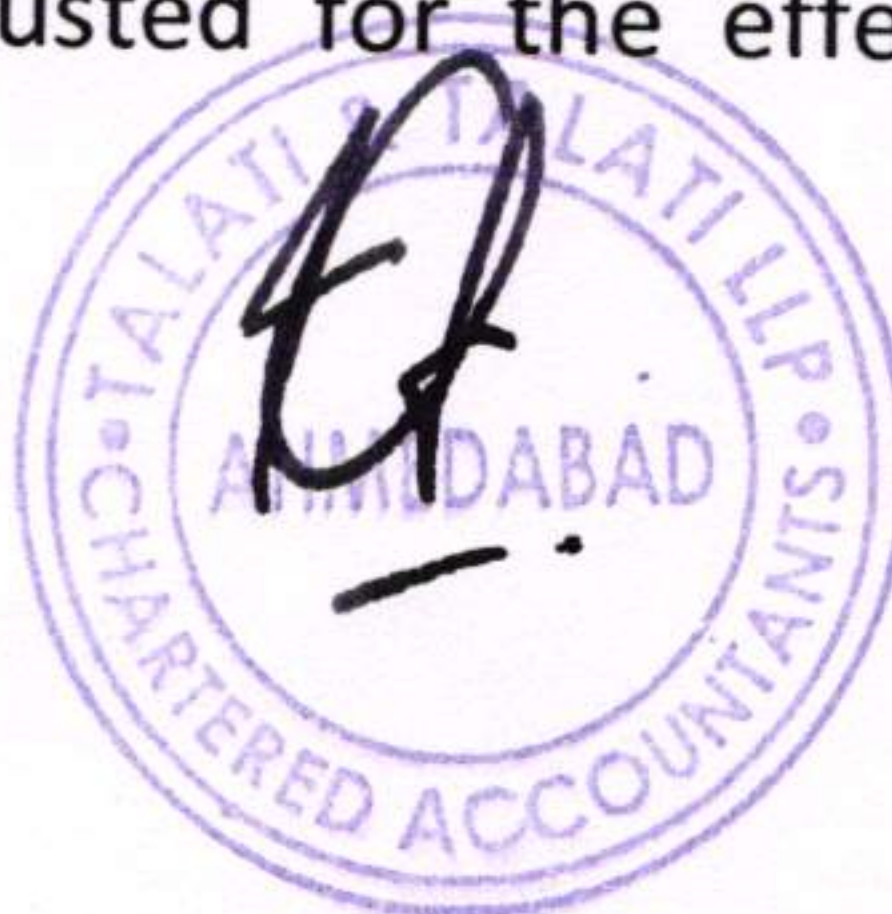
The preparation of the financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

###### **3. Cash and cash equivalents**

Cash and cash equivalents in the balance sheet comprise of cash at bank and in hand and short-term investments with an original maturity of twelve months or less. Earmarked balances with bank, margin money or security against borrowings, guarantees and other commitments, if any shall be treated separately from cash and cash equivalent.

###### **4. Cash flow statement**

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or



accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

## **5. Segment Reporting**

Based on the principles for determination of segments given in Accounting Standard 17 "Segment Reporting" issued by accounting standard notified by Companies (Accounting Standard) Rules, 2015, The Company has identified its business segment as "Goods Transportation Services". There are no other primary reportable segments. The activities of the company are restricted to only one geographical segment i.e., India, hence the secondary segment disclosures are also not applicable.

## **6. Revenue Recognition**

- a. Revenue is recognized from rendering of services in the accounting period in which the services are rendered.
- b. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and stated at net of taxes or duties collected on behalf of the government.
- c. Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.
- d. Dividend income is recognized at the time when right to receive dividend is established.

## **7. Property, Plant & Equipment**

Property, Plant and Equipment including capital work in progress are stated at cost, less accumulated depreciation and accumulated impairment losses, if any. The cost comprises of purchase price, taxes, duties, freight and other incidental expenses directly attributable and related to acquisition and installation of the concerned assets and are further adjusted by the amount of input tax credit availed wherever applicable. Subsequent costs are included in asset's carrying amount or recognized as separate assets, as appropriate, only when it is probable that future economic benefit associated with the item will flow to the Company and the cost of item can be measured reliably.

Fixed assets acquired in full or part exchange for another asset are recorded at the fair market value or the net book value of the asset given up, adjusted for any balancing cash consideration. Fair market value is determined either for the assets acquired or asset given up, whichever is more clearly evident. Fixed assets acquired in exchange for securities of the Company are recorded at the fair market value of the assets or the fair market value of the securities issued, whichever is more clearly evident.

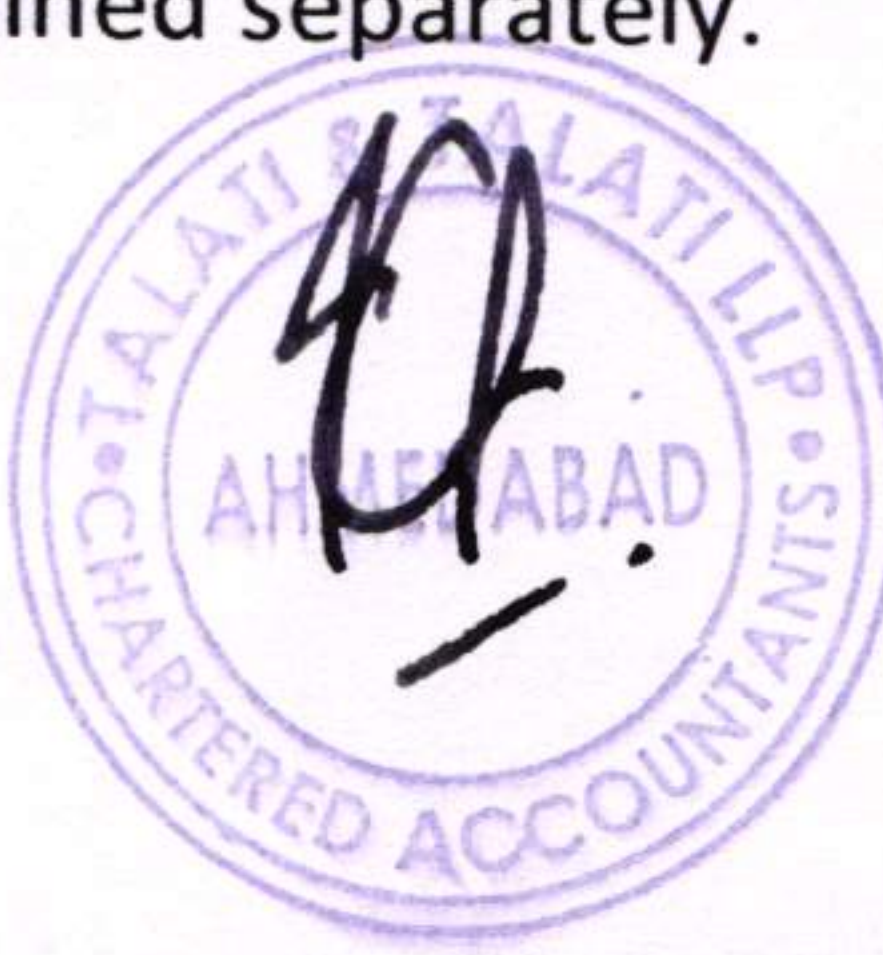
## **8. Depreciation & Amortization**

### **i. Tangible Asset**

Depreciation on property, plant and equipment is provided using the written down value method based on the life and in the manner prescribed in Schedule II to the Companies Act, 2013, and is generally recognized in the statement of profit and loss. Freehold land is not depreciated. In case where the cost of part of asset is significant to total cost of the asset and useful life of that part is different from the useful life of the remaining assets, the useful life of that significant part has been determined separately.



*[Handwritten signature]*



Asset	Life
Computer	3 years

The depreciation methods, useful lives and residual values are reviewed at each financial year-end and adjusted if appropriate. Based on technical evaluation and consequent advice, the management believes that its estimates of useful lives as given above best represent the period over which management expects to use these assets. Depreciation on additions / disposals is provided on a pro-rata basis i.e. from (up to) the date on which asset is ready for use / disposed of.

#### 9. Impairment of Assets

The carrying values of assets / cash generating units are reviewed at each Balance Sheet date for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognized if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognized for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognized in the Statement of Profit and Loss.

#### 10. Accounting for Taxes of Income

##### i. Current Taxes

Tax expense comprises current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with Income Tax Act, 1961. Deferred income tax reflects the impact of current year timing differences between taxable income that originates in one period and are capable of reversal in one or more subsequent periods

##### ii. Deferred Taxes

Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognized for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognized only if there is virtual certainty that there will be sufficient future taxable income available to realize such assets. Deferred tax assets are recognized for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realized. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their reliability.

##### iii. Minimum Alternative Tax

Tax credit is recognized in respect of Minimum Alternate Tax (MAT) as per the provisions of Section 115JAA of the Income Tax Act, 1961 based on convincing evidence that the Company will pay normal income tax within the statutory time frame and is reviewed at each Balance Sheet date.



## 11. Provisions and Contingent Liabilities

Provisions are recognized when an enterprise has a present obligation as a result of past event for which it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the best current estimates.

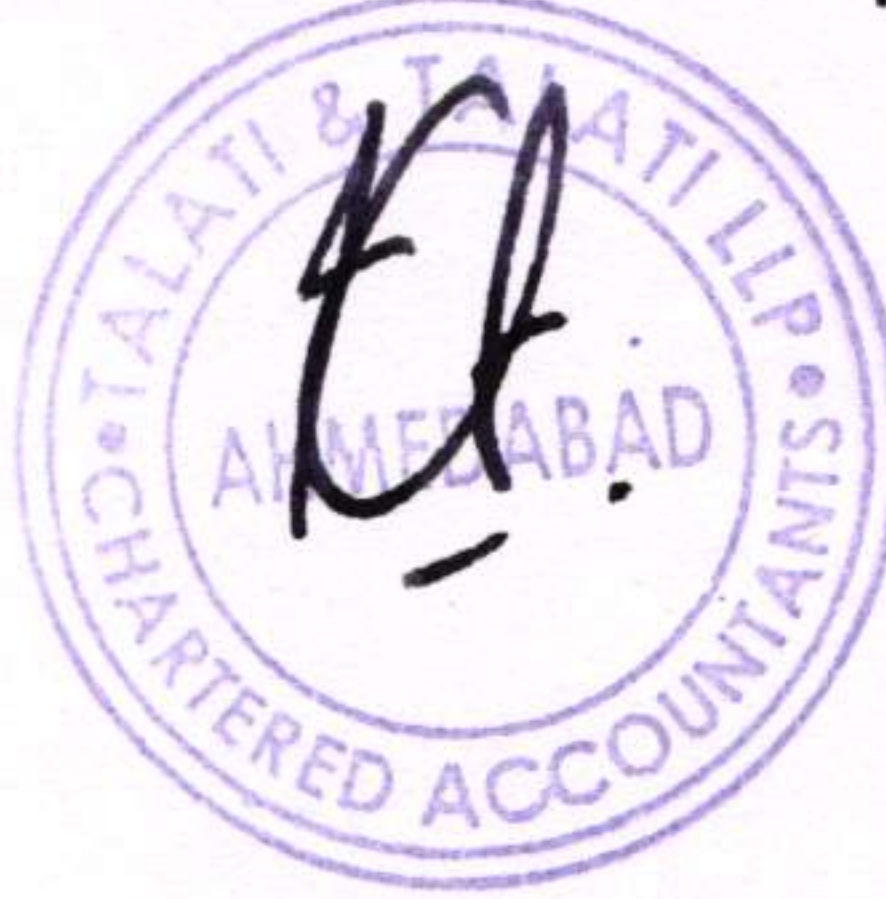
Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or the present obligations that arises from past events, where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

## 12. Earnings per share

The Company reports basic and diluted Earnings per Share (EPS) in accordance with Accounting Standard 20 'Earning per Share. Basic EPS is computed by dividing the net profit or loss attributable to the equity shareholders for the year by the weighted average number of equity shares outstanding during the year. Diluted EPS is computed by dividing the net profit or loss attributed to the equity shareholders for the year by weighted average number of equity shares outstanding during the year as adjusted for the effects of all potential equity share, except where the result is antidilutive.



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**Note 2: Share capital****(Rs in Lakhs)**

Particulars	As at 31st March, 2024	As at 31st March, 2023
<b>Authorised share capital</b>		
Equity shares of Rs. 10 each		
- Number of shares	10,000	10,000
- Amount in Rs.(lakhs)	1.00	1.00
	<b>1.00</b>	<b>1.00</b>
<b>Issued, subscribed and fully paid up</b>		
Equity shares of Rs. 10 each		
- Number of shares	10,000.00	10,000.00
- Amount in Rs.(lakhs)	1.00	1.00
	<b>1.00</b>	<b>1.00</b>

**(ii) Terms/rights attached to equity shares**

The Company has one class of equity shares having a par value of Rs.10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company, in proportion to their shareholding. The distribution of such remaining assets will be on the basis of number of

**2.1 Reconciliation of equity share capital****(Rs in Lakhs)**

Particulars	As at 31st March, 2024	As at 31st March, 2023
<b>Balance at the beginning of the period/year</b>		
- Number of shares	10,000	10,000
- Amount in Rs.	1.00	1.00
<b>Add: Shares issued during the period/year</b>		
- Number of shares	-	-
- Amount in Rs.	-	-
<b>Add: Bonus Shares issued during the period/year</b>		
- Number of shares	-	-
- Amount in Rs.	-	-
<b>Balance at the end of the period/year</b>		
- Number of shares	<b>10,000</b>	<b>10,000</b>
- Amount in Rs.	<b>1.00</b>	<b>1.00</b>

**2.2 Shareholders holding more than 5% of the shares of the Company****(Rs in Lakhs)**

Particulars	As at 31st March, 2024	As at 31st March, 2023
<b>Equity shares of Rs. 10 each</b>		
Ashapura Logistics Limited		
- Number of shares	8,499	8,499
- Percentage holding (%)	85.00%	85.00%
Mr. Manish Sharma		
- Number of shares	1,500	1,500
- Percentage holding (%)	15.00%	15.00%

**2.3 Details of promoter shareholding****(Rs in Lakhs)**

Particulars	As at 31st March, 2024	As at 31st March, 2023
<b>Equity shares of Rs. 10 each</b>		
Ashapura Logistics Limited		
- Number of shares	8,499	8,499.00
- Percentage holding (%)	85.00%	85.00%

**Note:**

Promoter here means promoter as defined in the Companies Act, 2013 as amended.



*Signature*



**Note 3: Reserves and surplus**

Particulars	(Rs in Lakhs)	
	As at 31st March, 2024	As at 31st March, 2023
<b>A. Surplus in the Statement of Profit and Loss</b>		
Balance at the beginning of the period/year	89.37	89.83
Add : Transferred from Statement of Profit and Loss	-1.54	-0.47
<b>Balance at the end of the period/year</b>	<b>87.82</b>	<b>89.37</b>

**Note 5: Short - term borrowings**

Particulars	(Rs in Lakhs)	
	As at 31st March, 2024	As at 31st March, 2023
<b>Loans repayable on demand</b>		
Secured		
From Banks:-		
Bank Overdraft/CC	0.05	0.05
<b>Total</b>	<b>0.05</b>	<b>0.05</b>

**Note 7: Other Current Liabilities**

Particulars	(Rs in Lakhs)	
	As at 31st March, 2024	As at 31st March, 2023
<b>Other Current Liabilities</b>		
Advance from Related Parties	0.00	0.95
<b>Total</b>	<b>0.00</b>	<b>0.95</b>

**Note 8 : Short term Provisions**

Particulars	(Rs in Lakhs)	
	As at 31st March, 2024	As at 31st March, 2023
Provision for Audit fees	0.10	0.45
<b>Total</b>	<b>0.10</b>	<b>0.45</b>

**Note 10 : Long-term Loans and advances**

Particulars	(Rs in Lakhs)	
	As at 31st March, 2024	As at 31st March, 2023
Advances to Group Companies	72.21	66.02
<b>Total</b>	<b>72.21</b>	<b>66.02</b>

**Note 12: Cash and Bank Balances**

Particulars	(Rs in Lakhs)	
	As at 31st March, 2024	As at 31st March, 2023
<b>Cash and cash equivalents</b>		
Cash on hand	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

**Note 13 : Short-term Loans and advances**

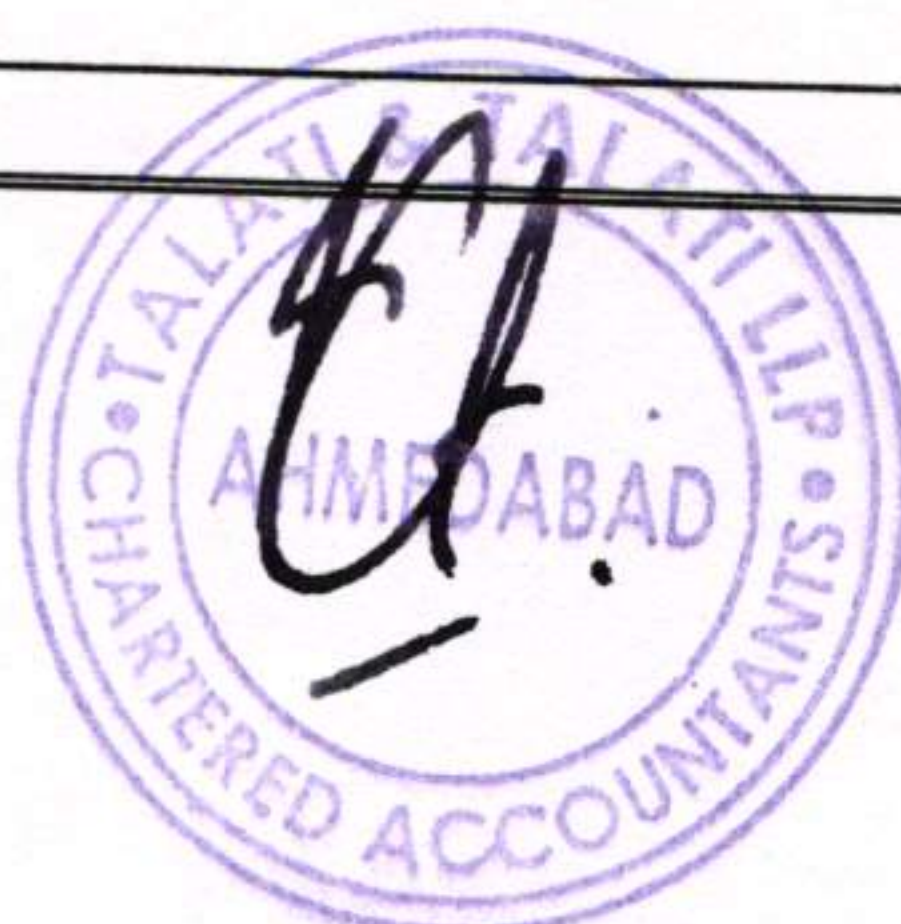
Particulars	(Rs in Lakhs)	
	As at 31st March, 2024	As at 31st March, 2023
Advance to Supplier	0.82	0.85
Advances to Group Companies	0.00	6.70
<b>Total</b>	<b>0.82</b>	<b>7.55</b>

**Note 14 : Other Current Assets**

Particulars	(Rs in Lakhs)	
	As at 31st March, 2024	As at 31st March, 2023
Balance with Revenue Authorities	1.66	1.52
Preliminary expense	0.08	0.08
<b>Total</b>	<b>1.74</b>	<b>1.59</b>



*Amuzi*



**Note 15: Other Income**

(Rs in Lakhs)

Particulars	For the Year Ended on 31st March, 2024	For the Year Ended on 31st March, 2023
<b>Other Non Operating Income</b>		
Interest On Income Tax Refund	-	0.69
<b>Total</b>	-	<b>0.69</b>

**Note 16: Finance Cost**

(Rs in Lakhs)

Particulars	For the Year Ended on 31st March, 2024	For the Year Ended on 31st March, 2023
Bank Charges and Other Finance Cost	0.18	0.10
<b>Total</b>	<b>0.18</b>	<b>0.10</b>

**Note 17: Other Expense**

(Rs in Lakhs)

Particulars	For the Year Ended on 31st March, 2024	For the Year Ended on 31st March, 2023
<b>OTHER GENERAL EXPENSES</b>		
Audit fees	0.10	0.45
Bad - debt written off	(0.45)	-
Rent, Rates & Taxes	-	0.03
Internet Charges	0.03	-
Professional & Consultancy Fees	1.67	0.52
Software Charges	0.01	-
	<b>1.35</b>	<b>0.99</b>
<b>Total</b>	<b>1.35</b>	<b>0.99</b>

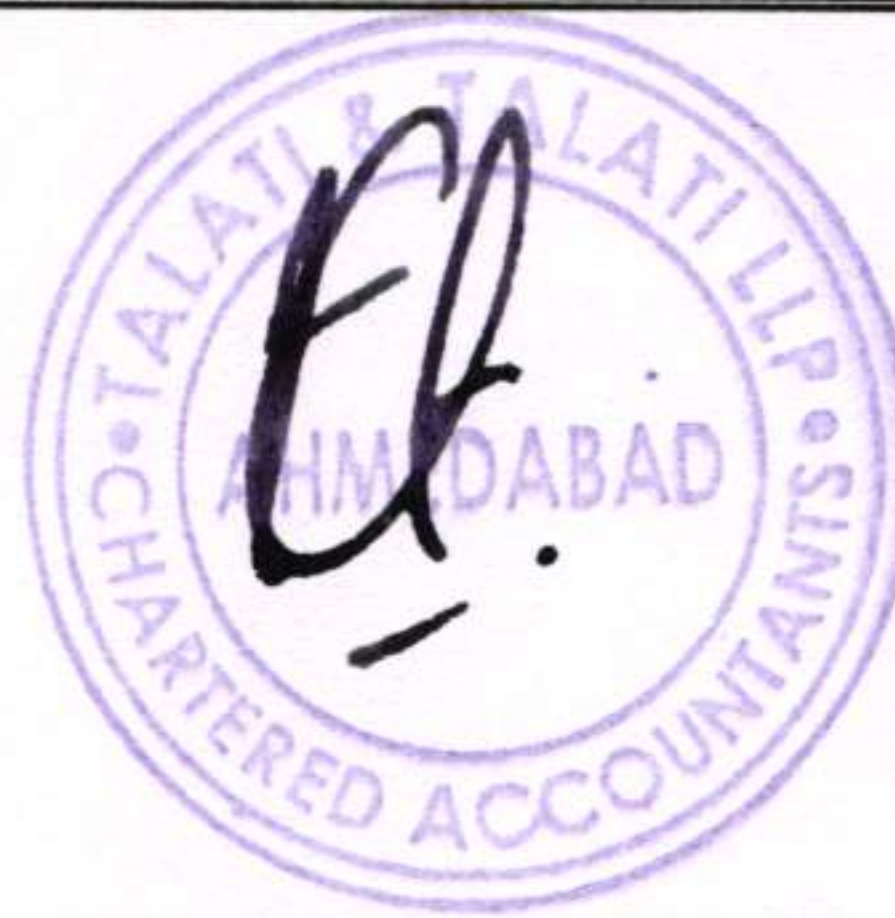
**Auditor's Remuneration**

(Rs in Lakhs)

Particulars	For the Year Ended on 31st March, 2024	For the Year Ended on 31st March, 2023
As Auditor	0.10	0.45
<b>Total</b>	<b>0.10</b>	<b>0.45</b>



*Signature*



**Note 4 : Deferred Tax Liabilities (Net)**

Particulars	(Rs in Lakhs)	
	As on 31st March, 2024	As on 31st March, 2023
<b>Deferred Tax Assets &amp; Liabilities Provision</b>		
Excess of depreciation as per Income Tax Act, 1961 over Books	-	0.09
<b>Total Timing Difference</b>	-	0.09
Less: Net deferred tax liability of earlier year	0.04	0.01
<b>Closing Balance of Deferred Tax</b>	<b>0.04</b>	<b>0.04</b>
<b>Net Deferred Tax for the year</b>	<b>-</b>	<b>0.02</b>

**Note:**

In accordance with accounting standard 22, Accounting for taxes on income, issued by the institute of Chartered Accountant of India, the Deferred Tax Liabilities (net of Assets) is provided in the books of account as at the end of the year/



*[Signature]*



**Note 9: Fixed Assets**

F.Y 22-23

Description	Gross Block			Depreciation Block			(Rs in Lakhs)	
	As at April 1, 2022	Additions during the year	Deletions/ Adjustments during the year	As at March 31, 2023	Accumulated upto 31st March, 2022	On Deletions during the year	As at March 31, 2023	As at March 31, 2022
Tangible Assets								
Computer	2.68	-	-	2.68	2.62	0.04	2.66	0.07
<b>TOTAL</b>	<b>2.68</b>	<b>-</b>	<b>-</b>	<b>2.68</b>	<b>2.62</b>	<b>0.04</b>	<b>2.66</b>	<b>0.07</b>

F.Y 23-24

Description	Gross Block			Depreciation Block			(Rs in Lakhs)	
	As at April 1, 2023	Additions during the year	Deletions/ Adjustments during the year	As at 31st March, 2024	Accumulated upto 31st March, 2023	For the Year	As at March 31, 2024	As at March 31, 2023
Tangible Assets								
Computer	2.68	-	-	2.68	2.66	0.01	2.67	0.02
<b>TOTAL</b>	<b>2.68</b>	<b>-</b>	<b>-</b>	<b>2.68</b>	<b>2.66</b>	<b>0.01</b>	<b>2.67</b>	<b>0.02</b>



### Note 18: Earning Per Equity Share

Computation of Basic and Diluted Earnings per Share		(Rs in Lakhs)	
Particulars	As at 31st March, 2024	As at 31st March, 2023	
<b>Basic Earnings Per Share</b>			
Profit after tax	(1.54)	(0.47)	
Weighted average number of shares (For Basic EPS)	10,000.00	10,000.00	
<b>Basic EPS</b>	<b>(15.42)</b>	<b>(4.68)</b>	
<b>Diluted Earnings per share</b>			
Profit after tax	(1.54)	(0.47)	
Add/(less): Effect of dilution on profit	-	-	
Revised profit after tax	-	-	
Weighted average number of shares (For Diluted EPS)	10,000.00	10,000.00	
<b>Diluted Earnings per share</b>	<b>(15.42)</b>	<b>(4.68)</b>	



**Note 19 : Ratios**

**Amanzi International Private Limited**

(CIN: U74999GJ2017PTC097622)

(Rs. In Lakhs)

Sr No.	Particulars	31st March, 2024	31st March, 2023
<b>1</b>	<b>Current ratio</b>		
	Total Current Assets	20.65	28.54
	Total Current Liabilities	4.01	4.18
	Ratio	<b>5.15</b>	<b>6.82</b>
	Change	(1.68)	(2.82)
	%Change	(0.25)	(0.29)
<b>2</b>	<b>Debt-Equity Ratio</b>		
	Total LT Debt	0.05	0.05
	Shareholder's Equity	88.82	90.37
	Ratio	<b>0.00</b>	<b>0.00</b>
	Change	0.00	0.00
	%Change	-	-
<b>3</b>	<b>Debt Service Coverage Ratio</b>		
	Earnings available for debt service	(1.36)	(0.40)
	Total Current Debt	0.05	0.05
	Ratio	-	-
	Change	-	-
	%Change	-	-
<b>4</b>	<b>Return on Equity Ratio (%)</b>		
	Net Profit after Tax - Preference Dividend	(1.54)	(0.47)
	Avg. Shareholder's Equity	89.60	90.60
	Ratio (%)	<b>(0.02)</b>	<b>(0.01)</b>
	Change	(0.01)	(0.00)
	%Change	2.33	4.22
<b>5</b>	<b>Net Profit Ratio (%)</b>		
	Net Profit	(1.54)	(0.47)
	Net Sales	-	-
	Ratio (%)	-	-
	Change	-	-
	%Change	-	-
<b>6</b>	<b>Inventory Turnover Ratio</b>	<b>Not Applicable</b>	
<b>7</b>	<b>Trade Receivable Turnover Ratio</b>		
	Net Credit Sales	-	-
	Avg. Account Receivable	18.74	9.58
	Ratio	-	-
	Change	-	(0.06)
	%Change	-	-



8	<b>Trade Payable Turnover Ratio</b>		
	Net Credit Purchase	-	-
	Avg. Account Payable	3.30	1.43
	Ratio	-	-
	Change	-	(0.39)
	%Change	-	-
9	<b>Net Capital turnover Ratio</b>		
	Net Sales	-	-
	Working Capital	16.64	24.36
	Ratio	-	-
	Change	-	(0.05)
	%Change	-	-100.00%
10	<b>Return on Capital Employed (%)</b>		
	EBIT	(1.54)	(0.47)
	Capital Employed	88.86	90.40
	Ratio (%)	(0.02)	(0.01)
	Change	(0.01)	(0.00)
	%Change	2.35	9.46
11	<b>Return on Investment (%)</b>		
	Net Profit	(1.54)	(0.47)
	Cost of Investment	88.82	90.37
	Ratio (%)	(0.02)	(0.01)
	Change	(0.01)	(0.00)
	%Change	2.35	9.46

1 Current ratio

Current Assets

Current Liabilities

2 Debt Equity Ratio

Total Debt

Shareholder's Equity

3 Debt Service Coverage Ratio

Earnings Available For Debt Service

Debt Service

4 Return on Equity

Net profit after taxes - Preference Dividend

Average Shareholder's Equity

5 Trade Receivables Turnover Ratio

Net Credit Sales

Average Account Receivables

6 Trade Payables Turnover Ratio

Net Credit Purchases

Average Account Payables

7 Net Capital Turnover Ratio

Net Sales

Working Capital

8 Net Profit Ratio

Net Profit

Net Sales

Net Sales

Total sales - Sales return

9 Return on Capital Employed

Earnings before interest and taxes

Capital Employed

Capital Employed

Tangible net worth + Total Debt + Deferred tax liability

10 Return on investment

Profit for the year

Cost of investment



**Note 20 : Related Party Transactions**

**A. List of related party  
(as identified by management), unless otherwise stated**

Particulars	As at 31st March, 2024	As at 31st March, 2023
<b>Key Managerial Personnel</b>	Sujith Kurup (Director)	Sujith Kurup (Director)
<b>Enterprises owned or significantly influenced by Key Management Personnel with whom there were transactions/balance during the year</b>	Transmarine Corporation Ameya Container Freight Station Private Limited	Transmarine Corporation Ameya Container Freight Station Private Limited
<b>Sister Concern (Other Subsidiary of Holding Company)</b>	Jai Ambe Transmovers Private Limited Ashapura Warehousing Private Limited	Jai Ambe Transmovers Private Limited Ashapura Warehousing Private Limited

**B. Transaction during the year ended and Balance Outstanding with related parties are as follows -**

**(i) Disclosure in respect of transaction with Related Parties:**

Name Of Party	Relation	Transaction	For the Year Ended on 31st March, 2024	For the Year Ended on 31st March, 2023
Ashapura Logistics Limited	Holding Company	Loan Given	-	7.95
Ashapura Logistics Limited	Holding Company	Loan Paid	0.20	0.70
Ashapura Warehousing Private Limited	Sister Concern (Subsidiary Company of Holding Company)	Loan Paid	-	1.96

**(ii) Outstanding Balances**

Name of Party	Receivable / Payable	As at 31st March, 2024	As at 31st March, 2023
Ashapura Logitstics Limited	Loan Given/(Loan Payable)	73.83	74.03
Ashapura Logitstics Limited	Trade Receivable/(Trade Payable)	0.02	0.02
Transmarine Corporation	Loan Given/(Loan Payable)	-0.95	-0.95



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*[Handwritten signature]*

**Note 21: Consolidated Contingent liabilities**

**Contingent Liabilities not provided for**

Particulars	(Rs in Lakhs)	
	As at 31st March, 2024	As at 31st March, 2023
<b>A] Claims against the company not acknowledged as debts</b>		
Goods and service tax	18.14	NIL

**Notes:-**

- The Company is in appeal against demands on Income Tax, Customs duty, service tax, goods and services tax.
- Future cash outflows in respect of (a) above can be determined only on receipt of judgments/decisions pending with various forums/authorities.
- The above figures for contingent liabilities do not include amounts towards certain additional penalties/interest that may devolve on the Company in the event of an adverse outcome as the same is subjective and not capable of being presently quantified.



*[Signature]*



**Note 6: Trade Payables**

Particulars	(Rs in Lakhs)	
	As on 31st March, 2024	As on 31st March, 2023
(i) Total outstanding of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues for creditors other than micro enterprises and small enterprises	3.86	2.73
<b>Total</b>	<b>3.86</b>	<b>2.73</b>

**Note 6.1 Trade Payable Ageing Schedule**

Particulars	Outstanding for following periods				(Rs in Lakhs)
	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	
(i) Micro and Small Enterprises	-	-	-	-	-
(ii) Others	0.08	0.11	0.07	3.60	3.86
(iii) Disputed Dues - Micro and Small Enterprises	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
Unbilled Dues	-	-	-	-	-

**Trade Payables Schedule As at March 31, 2023**

Particulars	Outstanding for following periods				(Rs in Lakhs)
	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	
(i) Micro and Small Enterprises	-	-	-	-	-
(ii) Others	2.73	-	-	-	2.73
(iii) Disputed Dues - Micro and Small Enterprises	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
Unbilled Dues	-	-	-	-	-



**Note 6.2 : Disclosures under Sec 22 of Micro, Small and Medium Enterprises Development Act, 2006 to the extent information available with the Company:**

Disclosures relating to amounts payable as at the year end together with Interest paid/payable if any, to Micro and Small Enterprise have been made in the accounts, as required under the Micro, Small and Medium Enterprises Development Act, 2006 to the extent of information available with the Group determined on the basis of intimation received from suppliers regarding their status and the required disclosures are given below.

Particulars	As at 31st March, 2024	As at 31 March, 2023
The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of accounting year;	-	-
The amount of interest accrued and remaining unpaid at the end of accounting year; and	-	-
The amount of interest paid by the buyer in terms of section 16 along with the amount of the payment made to the supplier beyond the appointed day during the year	-	-
The amount of interest due and payable for the period (where the principal has been paid but interest under the MSMED Act, 2006 not paid);	-	-
The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.	-	-



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**Note 11: Trade Receivables**

Particulars	(Rs in Lakhs)	
	As at 31st March, 2024	As at 31st March, 2023
Unsecured, considered good	18.09	19.40
Doubtful	-	-
<b>Total</b>	<b>18.09</b>	<b>19.40</b>

Trade receivables ageing schedule As at 31st march, 2024							(Rs in Lakhs)
Particulars	Outstanding for following periods from due date of payment						Total
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years		
(i) Undisputed Trade receivables - considered good	-	-	-	1.02	17.07		18.09
(ii) Undisputed Trade receivables - considered doubtful	-	-	-	-	-		-
(iv) Disputed Trade receivables - considered good	-	-	-	-	-		-
(v) Disputed Trade receivables - considered doubtful	-	-	-	-	-		-

Trade receivables ageing schedule As March 31, 2023							(Rs in Lakhs)
Particulars	Outstanding for following periods from due date of payment						Total
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years		
(i) Undisputed Trade receivables - considered good	-	-	19.40	-	-		19.40
(ii) Undisputed Trade receivables - considered doubtful	-	-	-	-	-		-
(iv) Disputed Trade receivables - considered good	-	-	-	-	-		-
(v) Disputed Trade receivables - considered doubtful	-	-	-	-	-		-



*[Signature]*



**21** Balances of unsecured loans, creditors, debtors, loans & advances & other parties are subject to their confirmations and reconciliations, due adjustments, if necessary, will be made on receipt thereof. However, the management does not expect any material differences affecting the current year's Financial Statements.

**22** Previous Year's figures have been regrouped and/or reclassified, wherever necessary to confirm to the presentation adopted in current year's financial statements.

**Other Statutory information**

**23** The Company has used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date.

**23.01** The Company is not declared as wilful defaulter by any bank or financial Institution or other lender.

**23.02** The Company does not hold any Benami Property under the Benami Transactions (Prohibition) Act, 1988.

**23.03** The Company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

**23.04** The Company has not made any Investment in violation to the provisions related to number of layers prescribed under clause (87) of section 2 of the Companies Act, 2013 read with the Companies (Restriction on number of Layers) Rules, 2017.

**23.05** There were no charges or satisfaction yet to be registered with ROC beyond the statutory period.

**23.06** There are no immovable properties held by company whose title deeds are not held in the name of company. Further in case of leasehold properties where Company is lessee, the lease agreement are duly executed in favour of the company.

**23.07** No transactions recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

**23.08** The Company has not traded or invested in Crypto Currency or Virtual Currency.

**23.09** Company has not given advance, loan or made investments to any other persons or entity, including Foreign entities (Intermediary) with the understanding that the Intermediary shall:  
- directly or indirectly lend or invest in other person/ entities (Ultimate Beneficiaries) on behalf of the Company  
- provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

Company has not received any fund from any person or entity, including Foreign entities (Funding Party), with the understanding that the Company shall:

- directly or indirectly lend or invest in other person or entities (Ultimate Beneficiary) by or on behalf of Funding Party  
- or provides any guarantee or security on behalf of the Ultimate Beneficiary



*Signature*

